

Town of Erie News Flash

News & Announcements

Posted on: January 29, 2014

Erie Board of Trustees Action Items – January 28, 2014

Board Approves Ballot Question for Police Station & Municipal Court Building – During Tuesday night's meeting, the Board of Trustees approved a resolution authorizing a TABOR* Election on April 1, 2014 for the construction of a new police station and municipal court building. The Ballot Title and the Ballot Question reads as follows:

TOWN OF ERIE BALLOT ISSUE 2A: BALLOT QUESTION OF THE TOWN OF ERIE AUTHORIZING THE CONSTRUCTION OF A POLICE STATION AND MUNICIPAL COURT BUILDING TO IMPROVE THE SAFETY OF THE GROWING COMMUNITY AND TO REPLACE THE OUTDATED WORKSPACE FOR THE POLICE AND COURTS CURRENTLY LOCATED AT TOWN HALL.

SHALL THE TOWN OF ERIE DEBT BE INCREASED BY NOT MORE THAN \$6,200,000, WITH A REPAYMENT COST OF NOT MORE THAN \$11,600,000, AND SHALL TOWN TAXES BE INCREASED NOT MORE THAN \$1,200,000 ANNUALLY TO REPAY SUCH DEBT FOR TOWN PUBLIC SAFETY PURPOSES, INCLUDING, BUT NOT LIMITED TO THE FOLLOWING:

 ACQUISITION, CONSTRUCTION, AND EQUIPPING OF A POLICE STATION AND MUNICIPAL COURT BUILDING AND NECESSARY AND INCIDENTAL FACILITIES, EQUIPMENT, AND COSTS TO IMPROVE THE SAFETY OF THE GROWING COMMUNITY AND TO REPLACE THE OUTDATED WORKSPACE FOR THE POLICE AND COURTS CURRENTLY LOCATED AT TOWN HALL;

AND SHALL THE MILL LEVY BE INCREASED IN ANY YEAR WITHOUT LIMITATION AS TO RATE AND AMOUNT SUFFICIENT TO PAY THE PRINCIPAL OF, PREMIUM, IF ANY, AND INTEREST ON SUCH DEBT OR ANY REFUNDING DEBT (OR TO CREATE A RESERVE FOR SUCH PAYMENT); SUCH DEBT TO BE EVIDENCED BY THE ISSUANCE OF GENERAL OBLIGATION BONDS OR OTHER MULTIPLE FISCAL YEAR FINANCIAL OBLIGATIONS, TO BE SOLD IN ONE SERIES OR MORE, FOR A PRICE ABOVE OR BELOW THE PRINCIPAL AMOUNT OF SUCH SERIES, ON TERMS AND CONDITIONS AND WITH SUCH MATURITIES AS PERMITTED BY LAW, INCLUDING PROVISIONS FOR REDEMPTION OF THE BONDS PRIOR TO MATURITY WITH OR WITHOUT PAYMENT OF THE PREMIUM OF NOT TO EXCEED THREE PERCENT; AND SHALL THE TOWN BE AUTHORIZED TO ISSUE DEBT TO REFUND THE DEBT AUTHORIZED IN THIS QUESTION, PROVIDED THAT AFTER THE ISSUANCE OF SUCH REFUNDING DEBT THE TOTAL OUTSTANDING PRINCIPAL AMOUNT OF ALL DEBT ISSUED PURSUANT TO THIS QUESTION DOES NOT EXCEED THE MAXIMUM PRINCIPAL AMOUNT SET FORTH ABOVE, AND PROVIDED FURTHER THAT ALL DEBT ISSUED BY THE TOWN PURSUANT TO THIS QUESTION IS ISSUED ON TERMS THAT DO NOT EXCEED THE REPAYMENT COSTS AUTHORIZED IN THIS QUESTION; AND SHALL SUCH TAX REVENUES AND THE EARNINGS FROM THE INVESTMENT OF SUCH BOND PROCEEDS AND TAX REVENUES BE COLLECTED, RETAINED AND SPENT AS A VOTER APPROVED REVENUE CHANGE AND AN EXCEPTION TO THE LIMITS WHICH WOULD OTHERWISE APPLY UNDER ARTICLE X, SECTION 20 OF THE COLORADO CONSTITUTION OR ANY OTHER LAW?

^{*} The Tax Payer's Bill of Rights or TABOR was approved by Colorado voters in 1992. As a result, Article 10, Section 20 of the Colorado Constitution requires that this Ballot Question include information regarding the maximum possible repayment cost for financing the debt. The Town has included the required repayment information in the Ballot Question – even though it represents a worst case scenario.



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For additional information, please visit the <u>Erie Police Department</u> website and/or the <u>Election & Voter Information</u> web page.

Golden Run Annexation Agreement and Zoning Approved with Conditions – The Board passed a resolution approving the Golden Run Annexation Agreement - with conditions, which outlines the obligations of the Town and the owners of the Golden Run property. In a separate action, the Board approved an ordinance zoning the Golden Run property as PD – Planned Development. However, approval of the zoning is contingent upon the owner of Golden Run signing the Annexation Agreement. Though the owner has indicated his intent to seek approval from the Town in the future to allow development beyond what is currently allowed, last night's actions by the Board did not grant any such assurances.

Background: The property owner requested that the Golden Run property be zoned PD-Planned Development. The specifics of the permitted uses and development standards of the Golden Run property are outlined in the Golden Run Planned Development Initial Development Plan or "GRPD-IDP." The GRPD-IDP only allows the current uses of the property (primarily single-family residential and agricultural uses) to continue and be subject to the Town's RR-Rural Residential development standards. Though it is the intent of the property owner to amend the GRPD-IDP in the future to allow development beyond what is currently allowed, any proposed amendments to the GRPD-IDP would require review under Title 10 of the Town's Municipal Code.

The Golden Run site is approximately 328 acres in size and located at the northeast corner of Vista Parkway and County Line Road. On April 9, 2013 the Board approved a Pre-Annexation Agreement for the Golden Run Estates Annexation. On October 8, 2013, the Board approved the Golden Run Estates Annexation.

Board of Trustees Blog - View the most recent posts by following the Board of Trustees Blog.

Engage Erie – View the most recent activity on the Town's new social engagement site, Engage Erie.

View complete January 28, 2014 Board of Trustees Meeting Packet here.

Upcoming Board of Trustees Meetings – The next regularly scheduled <u>Board of Trustees</u> meeting will be on Tuesday, February 11, 2014 at 6:30 pm. All meetings are held in the <u>Town Hall boardroom</u> located at 645 Holbrook Street in Erie.

More Information – Board of Trustees Action Items are brief summaries of some, but not all, agenda items and do not serve as the official meeting minutes. Select this link to view archived Board of Trustees meeting online via the <u>On Demand Video</u> service. To request approved meeting minutes of Board of Trustees meetings, please contact the Town Clerk's Office at nparker@erieco.gov.